You are talking "apples and grapefruit",and not "apples and apples".
OVZ and XEN,cannot be compared in the same sentence. They are nothing alike.
I tried XEN,and I did not like the overhead.
OVZ fits well into my production network,and I'm totally satisfied with the software.
In running your Smoothwall VE,you will need to use VETH with bridged Ethernet.(yes you can
have two interfaces)
As a side note,VETH adapter interfaces mimic real network interfaces,and provide more options in
networking possibilities.
From a personal note,don't try to virtualize everything you can.
Some network services perform and work better,running on the Node.