In addition to that configuration, I am running RedHat (a real licensed version) on my Dell D810 lattitude. It is successfully running virtualbox and openvz with the 2.6.18-92.1.1.el5.028stab057.2 kernel.

Yes. They are running side by side on teh same laptop at teh same time. I have Virtualbox AND openvz running on a OPen vz kernel. Virtualbox modules compiled fine on a openvz kernel.