So your VE current RAM usage is 171M since
(physpages*4096+kmemsize+allsocketbuf)/1024/1024=
=42568*4096+4761437+(142080+214188+17760+0)/1024/1024=
=179493993/1024/1024=171
Also since oomguarpages equals physpages (since no VE pages are swaped out by the kernel)
the RAM+SWAP=RAM in your case.

Now total current allocated "virtual" (but not used) memory for VE is
1908MB(privvmpages*4096+kmemsize+allsocketbuf)/1024/1024=
=487310*4096+4761437+(142080+214188+17760+0)/1024/1024=
2001157225/1024/1024=1908MB

This huge difference is since your VE apps ask for too much memory but don't actually use it. For
example i took a look at my VE with nginx webserver and php-cgi and it's RAM usage is 55M
while "virtual" memory is 92M. So look in tool like htop to find which of the apps is asking for
too much memory but not using it.

It's all in http://wiki.openvz.org/UBC_systemwide_configuration